



AUDITOR'S REPORT

1. We have audited the attached Balance Sheet, Income and Expenditure Account of and Receipt and Payment account of **PARTNERS IN PROSPERITY** at 31st March, 2022.
2. These financial statements are the responsibility of the Society Management. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We have conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
4. We report that:
 - a) We have obtained all the information and explanation which to the best of our knowledge, and belief, were necessary for the audit.
 - b) In our opinion, proper books of account have been kept by the Association so far as it appears from our examination of those books.
 - c) In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:
 - (i) in the case of the balance sheet, of the state of affairs of the above-named association as at 31.03.2022,
 - (ii) in the case of the income and expenditure account, of the deficit for accounting year ending on 31.03.2022, and
 - (iii) in the case of receipt and payment account, of the receipts and payments for the accounting year ending on 31.03.2022

for K A R M & Associates
Chartered Accountants
FRN: 020522N



Place : New Delhi
Date : 16.08.2022

Arvind Kumar Singh, FCA
Partner
M. No. 504155
UDIN-22504155AVRRV58001

**PARTNERS IN PROSPERITY
BALANCE SHEET AS AT 31ST MARCH 2022**

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
CAPITAL FUND		FIXED ASSETS	
Corpus Fund	16,291.00	As per 'schedule "4" attached	87,572.20
GENERAL FUND		DEPOSIT	
Opening Balance	8,961,697.59	As per 'schedule "5" attached	137,000.00
Less: Excess of Expenditure over income	-779,619.85		
UNUTILIZED GRANT FOR 2021-22		CURRENT ASSETS LOAN & ADVANCES	
As per schedule "1" attached	15,705,639.61	GRANT RECEIVABLE	
		As per schedule "6" attached	1,165,035.00
SUNDRY CREDITORS		LOAN AND ADVANCES	
As per schedule "2" attached	4,536,661.00	As per schedule "7" attached	1,631,351.76
CURRENT LIABILITIES & PROVISIONS		RECEIVABLES	
As per schedule "3" attached	1,812,514.00	As per schedule "8" attached	5,610,046.86
		CASH AND BANK BALANCES	
		Union Bank of India 520101222161724	2,102,750.89
		Cash in Hand	280.00
		State Bank of India 40025701782	13,936,556.00
		Axis Bank 268307	282,590.44
		Fixed Deposit	5,300,000.00
	30,253,183.35		30,253,183.35

As Per our separate Auditors report of even date attached.
For K A R M & Associates
Chartered Accountants

Arvind Kr Singh, FCA
Partner
M NO 504155
FRN 020522N
Place: New Delhi

Date: 16-08-2022.



For PARTNERS IN PROSPERITY


(Chairman)


(Secretary)



PARTNERS IN PROSPERITY
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2022

EXPENDITURE	AMOUNTS (RS)	AMOUNTS (RS)	INCOME	AMOUNTS (RS)
Project Expenses				
Collibri Foundation-Vocational Skill Development & Skilled Development Program	3,006,642.84		Grant Income (As per schedule 1 enclosed)-FC	27,767,514.84
Embassy of Switzerland-Driving Women Empowerment	1,419,080.00		Grant Income-TRICOR-Coffee Project	3,988,494.00
FAIRTRADE PROJECT-Study to identify the Cost of Sustainable Production (COSP) for different Rice Varieties listed	416,783.00		RB-Pond Project-Income	6,192,564.00
GIZ-Promotion of Innovation in Agriculture (i4Ag)	419,349.98		U C T- Crop Insurance Household Survey Income	1,383,050.00
HELVETAS Swiss Intercooperation-WAPRO-UK & Haryana,Policy Project & Livelihood Income Assessment	12,539,971.02		Interest Income	836,478.00
HELVETAS Swiss Intercooperation - Biogas Project-UK & UP	6,662,690.00		Sale of Old Assets	35,000.00
Inter Cooperation Social Development-Act for climate change	189,896.00		Amount written off	196.92
MYCLIMATE-Biogas India Project	520,423.00		By Excess of Expenditure over Income	779,619.85
Reismuhle Brunen-Sustainable Basmati Rice	2,229,775.00			
Reismuhle Nutrex-Producing & purchasing sustainable organic & Fairtrade products in Uttarakhand & UP	362,904.00			
TRICOR-Coffee Project Expenses	3,982,832.00			
RB Pond Project-Expenses	6,146,052.40			
U C T- Crop Insurance Household Survey Expenses	2,192,190.00	40,088,589.24		
Administrative Expenses				
Bank Charges	29,643.45			
Car Running & Maintainace Expenses	4,751.00			
Commission & Brokerage-Rent	41,000.00			
Consultancy Expenses	45,000.00			
Depreciation	9,804.00			
Legal & Professional Expenses	94,400.00			
Membership fee	101,698.00			
Misc Expenses	19,866.00			
Office Expenses	114,652.00			
Office Rent	60,000.00			
Printing & Stationery	2,266.00			
Postage & Courier	7,690.00			
Telephone Fax & Internet Expenses	8,889.92			
Travel & Conveyance	130,285.00			
Salary	194,111.00			
Rates & Taxes	30,272.00	894,328.37		
Total		40,982,917.61	Total	40,982,917.61

As Per our separate Auditors report of even date attached.

For K A R M & Associates
Chartered Accountants

Arvind Kr Singh, FCA
Partner

M NO 504155
FRN 020522N

Place: New Delhi

Date: 16-08-2022



For PARTNERS IN PROSPERITY

(Signature)
(Chairman)

(Signature)
(Secretary)



PARTNERS IN PROSPERITY
RECEIPT AND PAYMENT ACCOUNT (CONSOLIDATED) FOR THE PERIOD ENDED 31ST MARCH 2022

RECEIPTS	AMOUNTS (RS)	PAYMENTS	AMOUNTS (RS)
OPENING CASH & BANK BALANCE		Collibri Foundation-Vocational Skill Development & Skilled Development Program	2,581,539.84
Corporation Bank 520101222161724	11,334,796.53	Embassy of Switzerland-Driving Women Empowerment	1,419,080.00
Fixed Deposit -Axis Bank	5,300,000.00	FAIRTRADE PROJECT-Study to identify the Cost of Sustainable Production (COSP) for different Rice Varieties listed	416,783.00
Axis Bank 268307	6,939,252.11	GIZ-Promotion of Innovation in Agriculture (i4Ag)	390,465.98
Cash In Hand	1,087.00	HELVETAS Swiss Intercooperation-WAPRO-UK & Haryana,Policy Project & Livelihood Income Assesmnet	12,214,982.02
Grant Received	31,451,109.00	HELVETAS Swiss Intercooperation - Biogas Project-UK & UP	6,736,068.00
Fee for project management-Service for Construction Project & Extension Activities	6,192,564.00	Inter Cooperation Social Development-Act for climate change	189,896.00
U C T- Crop Insurance Household Survey - Consultancy Income	1,383,050.00	MYCLIMATE-Biogas India Project	484,315.00
Sale of Old Assets	35,000.00	Reismuhle Brunen-Sustainable Basmati Rice	2,230,496.00
Interest Income	836,478.00	Reismuhle Nutrex-Producing & purchasing sustainable organic & Fairtrade products in Utrakhand & UP	362,904.00
Sale of Car	158,000.00	TRICOR-Coffee Project Expenses	3,982,832.00
Security Deposit for Office Received Back	64,000.00	Expenses Incurred-RB Construction	6,382,533.34
Security Deposit	55,000.00	U C T- Crop Insurance Household Survey Expenses	2,192,190.00
		Bank Charges	29,643.45
		Car Running & Maintainace Expenses	4,751.00
		Commission & Brokerage-Rent	41,000.00
		Consultancy Expenses	45,000.00
		Legal & Professional Expenses	94,400.00
		Membership fee	101,698.00
		Misc Expenses	19,866.00
		Office Expenses	114,652.00
		Office Rent	60,000.00
		Printing & Stationery	2,266.00
		Postage & Courier	7,690.00
		Telephone Fax & Internet Expenses	8,889.92
		Travel & Conveyance	130,285.00
		Salary	194,111.00
		Rates & Taxes	30,272.00
		Security Deposit-FCM	25,000.00
		Security Deposit for Office	112,000.00
		Advances	1,495,707.76
		Furniture & Fixture	26,842.00
		CLOSING CASH & BANK BALANCE	
		Cash in Hand	280.00
		Union Bank of India 520101222161724	2,102,750.89
		State Bank of India 40025701782	13,936,556.00
		Axis Bank 268307	282,590.44
		Fixed Deposit (Axis Bank)	5,300,000.00
Total	63,750,336.64	Total	63,750,336.64

As Per our separate Auditors report of even date attached.

For K A R M & Associates
Chartered Accountants

Arvind Kr Singh, FCA

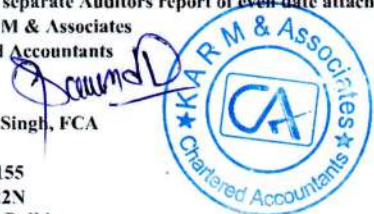
Partner

M NO 504155

FRN 020522N

Place: New Delhi

Date: 16-08-2022.



For PARTNERS IN PROSPERITY

(Signature)
(Chairman)

(Signature)
(Secretary)





SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

Particulars	Amount (Rs.)
SUNDRY CREDITORS	SCHEDULE-2
Ansio Solutions Pvt Ltd (Farmsio)	108,000.00
Aulakh Taxi Service	12,335.00
Ch, Venkata Ramanna	76,910.00
Dayal Construction Co	3,957,120.00
Deepak Bora (Prop:- Deepak Tour & Travels)	500.00
Manjoomala Banerjee	45,000.00
Mishra Art Services	6,000.00
Fire Fly & Co	100,000.00
Kumaun Motor	230,796.00
Total	4,536,661.00
CURRENT LIABILITIES AND PROVISIONS	SCHEDULE-3
Audit Expenses Payable	10,712.00
Expenses Payable	342,093.00
EPF Payable	59,278.00
Himanshu Rai	250.00
TDS Payable	498,933.00
Output GST	900,257.00
United India Assurance Company Limited	991.00
Total	1,812,514.00
DEPOSITS	SCHEDULE-5
Security Deposit with Manjoomala Banerjee	100,000.00
Security Deposit with Ajay Fulara	12,000.00
Security Deposit With FCM	25,000.00
Total	137,000.00
LOAN AND ADVANCES	SCHEDULE-7
Imprest/Advance to Staff	183,132.00
Arvind Kumar Singh	5,060.00
Prepaid Insurance	23,982.00
P.Prasad-House Owner-Chintapalli	14,000.00
TDS Reccivable	653,277.76
Input IGST	697,735.00
Samraj Sahay	31,175.00
Surekha	2,990.00
Agriculture College Lab	20,000.00
Total	1,631,351.76
RECEIVABLES	SCHEDULE-8
Reckitt Benckiser(India) Pvt Ltd	5,610,046.86
	5,610,046.86

for Partner in Prosperity


(Chairman)


(Secretary)





STATEMENT OF GRANT AS AT 31.03.2022

SCHEDULE '1'

S.No	Donor	Project	Opening Balance (Unutilized Grant) As on 01-04-2021	Grant Received During the Year	Utilized During the Year against Grant	Unutilized As on 31.03.2022
1	Colibri Foundation	Vocational Skill Development & Skilled Development Program-UK	357,896.00	3,439,400.00	3,006,642.84	790,653.16
2	EMBASSY OF SWITZERLAND	Driving Women Empowerment		1,419,080.00	1,419,080.00	-
3	FAIRTRADE PROJECT	Study to identify the Cost of Sustainable Production (COSP) for different Rice Varieties listed		417,383.00	416,783.00	600.00
4	GIZ	Promotion of Innovation in Agriculture (4Ag)	1,296.00	852,582.00	419,349.98	433,232.02
5	HEKS	Cashew Value Chain Project -East Godavari	54,080.55	15,201,754.00	11,737,840.02	1,296.00
6	HEL VETAS Swiss Intercoperation	WAPRO-UK & Haryana		4,767,557.00	802,131.00	3,517,994.53
7	HEL VETAS Swiss Intercoperation	Living Income Assessment	1,895,340.00		6,662,690.00	207.00
8	HEL VETAS Swiss Intercoperation	Biogas Project-UK & UP	8,333,397.00		189,896.00	8,143,501.00
9	Inter Cooperation Social Development	Act for Climate Change				
10	Lok Chetna Manch/WHH	Nutrition in Mountain Agro-ecosystems (NMA) Phase II-UK	10,096.90	2,688,675.00	520,423.00	10,096.90
11	MYCLIMATE	Biogas India Project		2,664,678.00	2,229,775.00	2,168,252.00
12	Reismuhle Brunnen	Sustainable Basmati Rice	204,904.00			639,807.00
13	Reismuhle Nurex	Producing & purchasing sustainable organic & Fairtrade products in Utrakhand & UP			362,904.00	-
		Total	10,857,010.45	31,451,109.00	27,767,514.84	15,705,639.61

for Partner in Prosperity



(Chairman)



(Secretary)



PARTNERS IN PROSPERITY
SCHEDULE OF DEPRECIATION AS AT MARCH 31ST, 2022
AS PER INCOME TAX ACT, 1961.

SCHEDULE '4'

ASSETS	RATE OF DEP.	W.D.V. AS AT 01.04.2021	ADDITION		DELETION / ADJUSTMENT During The Year	DISPOSAL DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS AT 3/31/2022
			PUT TO USE FOR LESS THAN 180 DAYS	PUT TO USE FOR MORE THAN 180 DAYS					
Car & Air-Condition	@15%	159,183.20	-	-	-	158,000.00	1,183.20	177.00	1,006.20
Chair	@10%	49,750.00	-	-	-	-	49,750.00	4,975.00	44,775.00
Conference Table	@10%	15,102.00	-	-	-	-	15,102.00	1,510.00	13,592.00
Printer	@40%	4,499.00	-	-	-	-	4,499.00	1,800.00	2,699.00
Furniture & Fixture	@10%	228,534.20	26,842.00	-	-	158,000.00	26,842.00	1,342.00	25,500.00
							97,376.20	9,804.00	87,572.20



For PARTNERS IN PROSPERITY
(Chairman)
(Secretary)



SCHEDULE '6'

STATEMENT OF GRANT RECEIVABLE AS ON 31.03.2022							
S.No	Donor	Project	Opening Balance (Grant Receivable) as on 01-04-2021	Grant Receivable added During the Year	Grant Received during the Year against Receivable	Grant Receivable Written Off	Grant Receivable as at 31-03-2022
1	Reismuhle Nutrex	Producing & purchasing sustainable orga	-	362,904.00	-	-	362,904.00
2	HELVETAS Swiss Intercooperation	Living Income Assessment	-	802,131.00	-	-	802,131.00
Total			-	1,165,035.00	-	-	1,165,035.00

for Partner in Prosperity


(Chairman)


(Secretary)



PARTNERS IN PROSPERITY
Notes forming part of the financial statements

Note

Particulars

Society information

Partner in Prosperity is society registered under Societies Registration Act, 1860. The Society was incorporated on 20th October 1998. It is mainly engaged in livelihood activities, education and training and to promote underprivileged people other social activities. Further the society is registered under section 12A of Income Tax Act, 1961 with effect from 06.02.2009 and renewed as per new provisions of Income Tax Act. The Society is also registered under FCRA.

7 Significant accounting policies and notes to account

7.1 Basis of accounting

The financial statements of the Society Company have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The Society follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis. Wherever it is not possible to determine the quantum of accrual with reasonable certainty, the same is accounted for on cash basis.

7.2 Use of estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in future periods.

7.3 Revenue recognition

a) Grant received for a specific purpose, are recognised as income to the extent of expenditure incurred during the year.

b) Revenue from consultancy contracts is recognised as per term of agreement of each contract.

Other income

Interest income is accounted on accrual basis.

7.4 Fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

7.5 Depreciation

Depreciation has been charged at the rate prescribed in Income Tax Act.

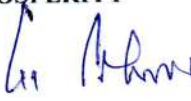
7.6 Capital asset fund

Assets purchased out of grants received for a specific purpose are expensed in the year of purchase. These assets are also capitalized with the creation of a corresponding capital asset fund.

Depreciation during the year on assets acquired out of grants received for a specific purpose is transferred to the capital asset fund.

for PARTNERS IN PROSPERITY


(Chairman)


(Secretary)



7.7 Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currency are restated at the year end exchange rates. Resultant exchange differences arising on settlement of transactions and/or restatements are recognized as Income or Expense in the year.

7.8 Taxes

The society is a not for profit organization engaged mainly in livelihood activities, education and training and to promote underprivileged people other social activities and the society is registered under Section 12A of the Income Tax Act, 1961.

The management believes that the activities of the society are covered within the definition of the charitable purpose as defined in section 2(15) of the Income tax Act, 1961 and accordingly the society has not provided for tax in the current year.

7.9 Provisions and contingencies

Provisions are recognized when the Society has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

7.10 The outstanding balances of creditors, loans and other advances given to the parties are subject to confirmations and therefore; these balances are stated as per books of accounts only. The management has however, scrutinized these accounts and believes that no material adjustment will be necessary upon the receipt of confirmations.

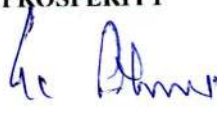
7.11 Information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. As represented by the management there are no Micro, Small and Medium enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2021.

7.12 Contingent Liabilities (to the extent not provided for) - Nil.

for PARTNERS IN PROSPERITY



(Chairman)



(Treasurer)

